



Shadrokh of Moinian teams with Haber and Rosen of RKF-3,605 s/f

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According to The Moinian Group and Robert K. Futterman & Associates (RKF), they have completed the closing of a 3,605 s/f, long-term lease for Pipino, a chic salon, at the Galleria at 115 East 57th St. between Lexington and Park Aves.

Kimia Shadrokh of The Moinian Group represented the owner in the deal, while Pamela Haber and Beth Rosen of RKF represented the tenant.

Pipino is owned and operated by Ric Pipino, the celebrity stylist behind decades of runway-worthy hair-do's. The salon is filled with a team of hair professionals who give customers a fresh-from-the-salon look that lasts for weeks. In addition to cutting and styling, Pipino sells its own hair-care line, Revolution in Cut, including shampoos, primers and texturing agents. Pipino also has a salon at 3 Centre Market Pl between Grand and Broome Sts. Pipino Nolita is said to have the feel of a "girlfriend's apartment."

"We are delighted that Ric Pipino has chosen 115 East 57th St. for his second Manhattan salon," said Kimia Shadrokh, director of commercial assets for The Moinian Group. "Pipino is sure to be a success, as it offers tenants and nearby residents a red carpet salon experience."

RKF director Haber said, "115 East 57th St. proved to be the perfect location for Ric Pipino to expand his highly regarded salon. The salon will benefit from Midtown's large residential and commercial population, as well as excellent co-tenants."

The salon will be located on the ground floor of the 16-story building, which boasts a nine-story atrium, 24-hour security, a health and fitness club, and an interior parking garage with a 58th Street entrance. Convenient to both Grand Central and Penn Station, the building offers close proximity to MTA buses and the 4,5,6 and N,Q,R subway lines.

The Moinian Group is widely regarded as one of the industry's most active development firms. It owns approximately 20 million square feet of property across the United States. Its team of seasoned professionals, hands-on management style and a strategic approach to investment and growth has armed the firm with the tools necessary to take advantage of the unique opportunities available in the real estate marketplace.

About Robert K. Futterman & Associates

The country's leading independent real estate firm specializing in retail leasing, investment sales and consulting services, Robert K. Futterman & Associates (RKF) serves a broad spectrum of domestic and global clients in services ranging from national tenant and owner representation to advisory, consulting and disposition. With more than \$9 billion in aggregate real estate transactions to its credit, RKF has been responsible for identifying scores of real estate opportunities throughout the United States for leading American and international chains, retailers, developers and

institutional clients. RKF is headquartered in New York with offices in Northern New Jersey, Las Vegas, Los Angeles and San Francisco. www.rkf.com

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