



Cantor Commercial Real Estate closes debut on new issuance CMBS offering-\$634.5 million in securities

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According to Cantor Fitzgerald & Co., it has issued \$634.5 million in commercial mortgage pass-through securities, backed by loans originated by Cantor Commercial Real Estate (CCRE). This transaction marks one of the first times in almost a decade that a new entrant into the U.S. CMBS market has originated, securitized and lead-managed its own deal. Barclays Capital acted as co-lead, with CastleOak Securities, L.P. serving as co-manager on the transaction. The offering, CFCRE Commercial Mortgage Trust 2011-C1, was rated by Moody's Investors Service Inc., Fitch Inc. and Realpoint LLC.

Cantor Fitzgerald became active in the CMBS marketplace when it hired a veteran team of CMBS professionals led by Anthony Orso.

"CCRE's national footprint has allowed it to quickly become a leader in the re-emergence of the CMBS conduit market. We are committed to middle-market borrowers and will continue to grow our franchise," said Orso, CEO of CCRE.

The 2011-C1 mortgage pool is collateralized by 38 fixed-rate mortgages loans secured by 67 properties located in 22 states, with the largest property concentrations in Texas and New York. The mortgage properties consist primarily of office (44 percent) and multifamily (22 percent) with smaller concentrations of self storage, manufactured housing and mixed use.

Cantor Commercial Real Estate, an affiliate of Cantor Fitzgerald, L.P., is a fully-integrated commercial real estate finance company providing innovative financing solutions to the real estate capital markets. CCRE originates competitively underwritten fixed- and floating-rate mortgages and mezzanine loans secured by diverse asset types in most major U.S. markets. CCRE is capitalized by strong institutional sponsorship including affiliates of CIM Group and Cantor Fitzgerald & Co., and is led by an experienced team of real estate professionals with extensive track records originating, structuring, managing and distributing commercial real estate loans in various economic cycles. Its three founding management partners are Anthony Orso, Steve Kantor and Michael Lehrman, who all worked together for approximately ten years managing a leading real estate lending and distribution platform before joining Cantor Fitzgerald. The CCRE management team includes seasoned professionals with a deep network of borrower, brokering, and banking relationships.

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