



## **Paradigm Commercial Real Estate closes \$86.619 million**

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According to Paradigm Commercial Real Estate, it has completed the closing of \$86.619 million in loans in the tri-state area:

- \* On Orchard St. a mix-used building, comprising 16 residential units and one retail space will benefit from a \$4.1 million loan.
- \* On Ave. C, a mix-used building comprised of 22 residential units and two stores, will benefit from a \$4.6 million loan.
- \* On Ave. A, a mix-used building comprising 17 residential unit and two stores, will benefit from a \$3.975 million loan.
- \* On West 47th St., a 10 unit multifamily building will benefit from a \$2.250 million.
- \* In Brooklyn, two retail properties will benefit of from cash out loan in the amount of \$4.7 million.
- \* In Brooklyn on Clarkson Ave. and Winthrop St., a total of 40 residential units and two stores will benefit from a \$3.325 million loan.
- \* In Brooklyn on Linden Blvd., a 40 unit multifamily building will benefit from a \$2.6 million loan.
- \* In Brooklyn, on Warren St., a 29 unit multifamily building will benefit from a \$8.5 million loan.
- \* Also in Brooklyn, a fractured condo building comprised of 57 units will benefit from a \$13.75 million loan.
- \* In Bronx, on Metropolitan Ave. and Westchester Ave., two one-story store buildings comprising a total of 11 retail spaces, will benefit from a \$6.1 million loan.
- \* In Bronx, on University Ave., an 18 unit multifamily building will benefit from a \$1.125 million loan.
- \* Also in the Bronx, on East 152nd St., a mixed use building comprising 43 residential units and four stores will benefit from a \$2.662 million loan.
- \* In Queens, a 60 unit multifamily building will benefit from a \$4.425 million loan.
- \* In Linden, N.J., on East Elm St., a 42 unit multifamily building will benefit from a \$1.804 million loan.
- \* In New Jersey , a skilled nursing home leased to an unrelated operator, will benefit from a cash-out, nonrecourse loan, in the amount of \$5.5 million.
- \* In Scranton, Pa., a 206 unit multifamily building, subject to a HAD/ HAP contract, will benefit from a \$6.2 million loan.
- \* In Hazelton, Pa., a 175 unit multifamily complex, also subject a HAD / HAP contract will benefit from a \$6.8 million loan.
- \* In Wilkes Bare, Pa., a mixed used building comprising 150 units and 1 commercial unit, also subject a HAD / HAP contract will benefit from a \$4.2 million loan.