



Donovan of Massey Knakal handles \$700,000 sale of 3,300 s/f property

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A mixed-use building at 55-18 Myrtle Ave., located between Putnam Ave. and Madison St. in Ridgewood was sold in an all cash transaction valued at \$700,000. The three-story property is 3,300 s/f and sits on a 20' x 75' lot. There is a 1,000 s/f vacant retail space on the ground floor and two two-bedroom apartments above.

"Demand for buildings on Myrtle Ave. remains strong due to the high foot traffic and limited availability of space," said Massey Knakal partner Thomas Donovan who exclusively handled this transaction.

Massey Knakal specializes in the sale of investment and user properties in the New York Metropolitan area. Since 2001, their agents have closed over 2,500 transactions, with an aggregate value exceeding \$12 billion.

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