



Law firm Herman Katz Cangemi & Clyne relocates office

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The law firm Herman Katz Cangemi & Clyne, LLP (HKCC) has relocated into larger headquarters at 538 Broadhollow Rd., Suite 307, Melville, NY 11747, (631) 501-5011. The firm's Manhattan offices are located at 630 Third Avenue, 7th Floor, New York, NY 10017, (212) 953-5000.

"As our law practice continues to expand, it became apparent that HKCC required larger headquarters to complement our NYC office and also to enable our legal staff to continue providing the outstanding level of professional services our clients have come to expect," said HKCC senior partner Jay Herman.

The partners at HKCC are specialists in the fields of property tax litigation, property tax assessment issues, condemnation/eminent domain, and property valuation issues. The firm has successfully litigated property tax issues throughout New York State. Their clients include national Real Estate Investment Trusts (REITS), national and local developers as well as local property owners and tenants. A significant portion of their practice includes consulting with buyers and sellers of commercial and multi-family real estate to assist them with the property tax aspects of their transaction. This is extremely important in high property tax areas throughout New York State - particularly in New York City, Long Island, and Westchester.

The firm has developed an expertise in the valuation of golf courses and storage facilities as well as other properties that often confuse business/real estate income - i.e., nursing homes, assisted living facilities, regional malls, hotels, etc. HKCC is also often called upon to advise clients on IDA funding issues and payment-in-lieu-of tax agreements (PILOT) as well as to provide real estate tax and property valuation issues advice to other attorneys.

HKCC's attorneys are experts in both administrative and judicial level proceedings and have established case law in several property issue areas. Most recently, they tried the first office valuation case in Manhattan in almost 20 years, resulting in a \$100 million assessment reduction.

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