



Schofel, Gosin and Hassett of Newmark Knight Frank represent landlord in 24,400 s/f lease; Fink in-house reps Winter; Kahn of Norman Bobrow reps RHI

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According to Newmark Knight Frank, RHI Entertainment, Inc. is moving to 423 West 55th St. The firm signed a new lease for 24,400 s/f, taking the entire 12th floor penthouse. Newmark Knight Frank executive managing director Stephen Schofel, along with director Joshua Gosin and associate director Daniel Hassett represented the landlord.

"RHI has taken very creative space with 360-degree panoramic views and an oversized skylight, bringing occupancy to 100%," said Schofel. "RHI's decision is a testament to the building's recent transformation into a modern, highly sought after office building and a sign that the market can attract exciting premier tenants."

The company is relocating from current offices at 1325 Avenue of the Americas.

The 12-story, 300,000 s/f building is owned by The Winter Org. The building was recently repositioned from a semi-industrial property serving garment and printing tenants to primarily office space with a high-end gym and spa on the ground floor. The property's tenants include The Related Cos., Viacom and C2 Imaging.

"For a hundred years, The Winter Org. has kept up with changing tides of the Manhattan real estate market. The makeover of this property proved prescient and helped attract a high-quality tenant from Sixth Avenue to an equally well-located mid-block property with great amenities and solid ownership," said Schofel.

"We're happy to welcome RHI Entertainment. The company is exactly the kind of exciting, cutting edge tenant we hoped our renovation would attract and we're pleased it was a success," said Robert Fink, director of leasing at The Winter Organization and who represented the landlord in-house.

Eric Kahn of Norman Bobrow & Co. represented RHI Entertainment in the transaction.

About RHI Entertainment

RHI Entertainment, Inc. develops, produces and distributes made-for-television movies, miniseries and other television programming worldwide, and is the leading provider of new long-form television content in the United States. Under the leadership of Robert Halmi, Sr. and Robert Halmi, Jr., RHI has produced and distributed thousands of hours of quality television programming, and RHI's productions have received more than 100 Emmy Awards. In addition to the development, production and distribution of new content, RHI owns rights to over 1,000 titles comprising more than 3,500 broadcast hours of long-form television programming, which are licensed to broadcast and cable networks and new media outlets globally.

About Newmark Knight Frank

Newmark Knight Frank is one of the largest independent real estate service firms in the world. Headquartered in New York, Newmark Knight Frank and London-based partner Knight Frank operate from over 220 offices in established and emerging property markets on six continents. With a combined staff of 7,300 and revenues last year exceeding \$861 million, this major force in real estate is meeting the local and global needs of owners, tenants, investors and developers worldwide. For further information, visit www.newmarkkf.com.

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