



Danas of The Dana Commercial Group at Prudential Douglas Elliman sell 16,000 s/f for \$6.5 million

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According to The Dana Commercial Group at Prudential Douglas Elliman, (PDE) it has completed the sale of a free-standing, 16,000 s/f building to Associated Supermarkets. The building is located at 156-160 E. 110th St. near Lexington Ave. The buyer will eventually be able to build a four-story building on the site. The sale price was \$6.5 million. The seller was a trustee of the court, who was represented by Gary and Rick Dana of the Dana Commercial Group of Prudential Douglas Elliman. The buyer was represented by Joseph Tar Schmidt. The deal took over a year to complete.

The 16,000 s/f location formerly consisted of a supermarket and a laundromat. The building has 125 ft. of frontage on 110th St.

The Dana Commercial Group, led by Gary and Rick Dana and a team of 15 commercial experts, are specialists in retail, office and medical leasing, building and investment sales, co-op and condominium retail sales, and also the sale of professional office space and hotels.

Prudential Douglas Elliman Real Estate is New York's largest residential brokerage, with over 60 offices in New York City, Long Island, the Hamptons and Westchester/Putnam, more than 3,800 real estate agents and a network of national and international affiliates. Prudential Douglas Elliman ranked in the top four of all real estate companies in the nation in 2007, 2008, 2009, and 2010. The company also controls a portfolio of real estate services, including Manhattan's largest residential property manager, Douglas Elliman Property Management, as well as PDE Title and DE Capital Mortgage.

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