



Schuster and Anthony of RKF close 8,800 s/f lease

April 11, 2011 - Spotlights

According to Robert K. Futterman & Associates, it recently arranged a long-term lease for Gap 1969 at 513 Broadway, on the west block between Spring and Broome Sts. in SoHo, for one of the brand's first permanent locations in the city for its concept store. Gap 1969 is currently operating in a temporary space at 524 Broadway. The new apparel store will occupy 2,800 s/f of ground floor selling space, and 3,000 s/f in the basement and 3,000 s/f in the sub-basement.

RKF executive vice president Ariel Schuster and director Izzy Anthony represented the retailer. The landlord, 513 Broadway Realty, LLC, was represented in house.

"Gap 1969 has been successful with its temporary location in SoHo and wanted a permanent location that could offer a wide-open floor plan allowing the brand to showcase its entire collection of merchandise on one level," said Schuster. "The centralized retail space at 513 Broadway will afford Gap 1969 great visibility and its customers a positive shopping experience."

Gap 1969 focuses on premium 1969 denim and features hand-selected fashion-forward pieces from Gap's seasonal collections. The first Gap 1969 store opened in 2009 on Robertson Boulevard in Los Angeles; subsequently, Gap 1969 opened a store in Chicago.

Established in 1969, Gap Inc. is a leading global specialty retailer offering clothing, accessories, and personal care products for men, women, children, and babies under the Gap, Banana Republic, Old Navy, Piperlime, and Athleta brands.

One of the country's leading independent real estate firms specializing in retail leasing, investment sales and consulting services, Robert K. Futterman & Associates (RKF) serves a broad spectrum of domestic and global clients in services ranging from national tenant and owner representation to advisory, consulting and disposition. With over \$9 billion in aggregate real estate transactions to its credit, RKF has been responsible for identifying scores of real estate opportunities throughout the United States for leading American and international chains, retailers, developers and institutional clients. RKF is headquartered in New York with offices in Las Vegas, Los Angeles and San Francisco.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540