



## **Meridian Capital Group negotiates \$55.3 million financing; includes \$21.54 million by Weinstock and Rhine**

April 11, 2011 - Spotlights

According to Meridian Capital Group, LLC, the firm has completed the following transactions:

Meridian negotiated a new mortgage in the amount of \$21.54 million on a portfolio of four, 6-story multifamily buildings, containing 280 apartments on Barnes and Wallace Aves. in Bronx. The loan features a rate of 4.25% and a 10-year term. The transaction was negotiated by Avi Weinstock and Josh Rhine.

A new mortgage of \$17 million and a \$3 million line of credit was placed by Meridian on a 269-unit, 32-story co-op building on East 17th St. The loan features a rate of 4.99% and a 10-year term. The transaction was negotiated by Steve Geller and Nicoletta Pagnotta.

Meridian negotiated a new mortgage in the amount of \$8 million on an 81-unit multifamily building in the Riverdale area of Bronx. The loan features a rate of 4.25% and a 5-year term. The transaction was negotiated by David Ganz.

A new mortgage of \$2.2 million was placed by Meridian on a 35-unit multifamily building on Albert Rd. in Ozone Park. The loan features a rate of 4.25% and a 10-year term. The transaction was negotiated by Joseph Taub and Jacob Schmuckler.

Meridian negotiated a new mortgage in the amount of \$1.825 million on a 6-story co-op building on East Mosholu Parkway South in Bronx. The loan features a rate of 3.90% and a 5-year term. The transaction was negotiated by Abe Hirsch and Zev Karpel.

A new mortgage of \$1.715 million was placed by Meridian on an 11-unit, 5-story multifamily building on East 4th St. The loan features a rate of 3.89% and a 5-year term. The transaction was negotiated by Scott Assouline and Jacob Nefoussi.

Founded in 1991, Meridian Capital Group, LLC is one of the nation's largest commercial real estate finance and advisory firms. Meridian is headquartered in New York with offices in New Jersey, Maryland, Illinois, Florida and California. Working with a broad array of capital providers, Meridian arranges financing for transactions ranging from \$1 million to more than \$500 million for multifamily, co-op, office, retail, hotel, mixed-use, industrial, healthcare, student housing, self-storage and construction properties.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540