



Consolo and Aquino of Prudential Douglas Elliman coordinate 400 s/f lease for Rebecca Hossack

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The leasing and sales team of Faith Hope Consolo, chairman, and Joseph Aquino, executive vice president of Prudential Douglas Elliman's Retail Group has coordinated a long-term lease for one of London's gallery owners, Rebecca Hossack at 262 Mott St., where she has taken a 400 s/f space on a block between Prince and Houston Sts. to debut her collections of Aboriginal and non-Western art. Moreover, the lease for the new gallery commanded an estimable \$400 per s/f.

Hossack, who has been a major presence in London's avant-garde art scene since 1988, currently owns two galleries in the city's fashionable Fitzrovia section. She is often covered by media at society and art events with a covey of A-list collectors that include boldface names from around the world, along with British royalty.

"What a coup for Nolita to have a gallery of this stature on one of its most visible blocks, with the likes of Sigerson Morrison, Rebecca Taylor and Ralph Lauren as neighbors," said Consolo. "This area has a distinct European cachet and had Ms. Hossack opened in traditional Soho or Chelsea, she would have simply been one of many high-end galleries. Here she is exclusive, while surrounded by cutting-edge retail and art."

Aquino said, "In the early 1990s, Faith and I virtually introduced Nolita as an alternative to Soho's rarified rents a few blocks away. But over the years, the area has surpassed the other because it is less commercial and as a result, more desirable."

Consolo and Aquino were the exclusive agents for the landlord. Representing the tenant was Cast Iron Real Estate.

As the industry leader in retail leasing, investment sales and consulting, Prudential Douglas Elliman's Retail Group is renowned for its success on local, national and international platforms. Headed by Faith Hope Consolo, Chairman, the group's comprehensive scope extends to virtually every facet of the retail landscape; from celebrated Madison Avenue to Rodeo Drive, urban retail corridors worldwide, upscale super regional shopping malls, luxury specialty centers and hotel/casino retail. Over the years, the group has brought world-famous fashion designers and international brands to U.S. markets; and U.S. brands abroad. Moreover, they are the exclusive representatives of prominent portfolios held by investment funds, public companies and private property owners; as well as consultants for business improvement districts and government agencies.

Renowned for its innovative marketing strategies, the Retail Group offers a wide range of services that are critical for today's economic environment, and provides customized, focused solutions on a

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