



Spiegelman and Mendelson of Cushman & Wakefield ink 13,265 s/f

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According to CB2, Crate & Barrel's contemporary furniture chain, it has leased 13,265 s/f at the Charles S. Cohen's Decoration & Design (D&D) Building at 979 Third Ave.

The store, which will anchor the northeast corner of 58th St. and Third Ave., plans to open in early October. CB2's only other area store at present is at 451 Broadway in Soho.

"I allowed this space to stand vacant for months until I found the right tenant who could set the proper tone for this building," said Cohen, "This deal is a bridging of retail and wholesale to the benefit of both the trade and the home owner."

The space soon to be filled by CB2 was formerly occupied by a Duane Reade outlet and a Chase branch. Asking rent for retail space at the D&D Building is \$250 per s/f.

Gene Spiegelman of Cushman & Wakefield (C&W) represented CB2 in the 15 year leasing transaction while C. Bradley Mendelson, also of C&W, represented the building ownership.

Part of Crate & Barrel's chain of over 170 stores throughout the United States, CB2 offers its goods through its outlets in New York and Chicago as well as online and through catalogues.

Cohen, president and CEO of Manhattan-based Cohen Brothers Realty Corporation, heads a multi-faceted real estate development company that owns and manages over twelve million square feet of prime Manhattan, West Side Los Angeles, Florida and Houston commercial office and design center space. The firm has been active for over 40 years in real estate investment, ownership, management, and development.

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