



Hakimian of Izthaki completes \$33.367m sale of 11,300 s/f parcel

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According to Moshe Azogui, CEO of Brack Capital Real Estate-USA, the purchase of 27 Grand St., an 11,300 s/f parcel in the SoHo neighborhood has been completed. The L-shaped site is bordered by 6th Ave. and Thompson St.

Brack Capital purchased the property for \$33.367 million from Extell Development. Ivan Hakimian of Izthaki Properties represented both purchaser and seller in the transaction.

Brack Capital, which owns and manages a number of developments in New York and Florida, is known for its meticulous restoration and renovation of the majestic 90 West St., the Cass Gilbert designed landmark damaged during 9/11.

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