

Aghravi and Yawitz of Eastern Consolidated handle \$23.4m sale

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In a transaction that traded for \$23.4 million, three walk-up buildings and one with an elevator, containing a total of 75 apartments and 125' frontage on West 43rd St., were sold in the Clinton neighborhood, adjacent to the Times Sq. district.

Three of the properties, 331, 333, and 335 West 43rd are five-story walk-ups with 50 units and 337 W. 43rd is a six-story elevatored building with 25 units. The package was part of a portfolio that included two Upper East Side properties in Yorkville, which sold in August as a 1033 exchange to Iowa-based AEGON USA Realty Advisors, Inc.

Eastern Consolidated's Azita Aghravi, senior director, exclusively represented the seller, Nyre Management, and Marcia Rose Yawitz, senior director, procured the purchaser, a long-time customer of the firm.

The seller was represented by Steven Holm, Esq. at Holm & Drath and the buyer was represented by Stephen Friedman, Esq. at Buchanan, Ingersoll & Rooney.

Founded in 1981, Eastern Consolidated has emerged as one of the country's preeminent full-service real estate investment services firms, combining an unrivaled expertise in the greater New York marketplace with a worldwide roster of institutional and private investor clients. Over the years, it has been responsible for the acquisition, disposition and finance of all types of properties, including office and apartment buildings, lofts, factories, hotels, shopping centers, commercial and residential development sites, taxpayers, parking garages and lots, retail condominiums and air rights transfers.

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