



Metropolitan Realty Associates lease additional 4,000 s/f to St. Joseph's College at Sunrise Business Center

February 22, 2011 - Long Island

St. Joseph's College, which is preparing to move into 27,500 s/f of office space at Metropolitan Realty Associates' Sunrise Business Center, has leased additional space at the office complex.

St. Joseph's is taking the entire 4,000 s/f building at the entrance to the Sunrise Business Center for use by its office of technology and information services.

The deal also will provide St. Joseph's with prominent signage on Sunrise Highway.

"This deal helps to secure St. Joseph's long-term tenancy at Sunrise Business Center," said Joseph Farkas, president of Jericho-based Metropolitan. "We thank them for their decision to lease additional space and for their confidence in our ability to help them fulfill their educational mission."

St. Joseph's is relocating 45 employees from Patchogue to Great River and another eight will move into the Sunrise Business Center when the IT Department relocates in April.

"In an effort to create even more space on campus for equipment storage and staging, the College will be moving additional staff from its Long Island Campus to Great River," said John Roth, chief financial officer at St. Joseph's College. "The relocation of select personnel from the Office of Technology and Information Services will also allow for a future increase in staffing."

David Leviton, Robert Koppersmith, Marisa Karmitz, and Zachary Price of Cushman & Wakefield, the exclusive leasing team for the building, represented the landlord along with Metropolitan vice president Matthew Wallerstein. Christopher Stack of CB Richard Ellis represented St. Joseph's College.

St. Joseph's, a private, non-sectarian college founded in 1916, is using the entire second floor of the Great River complex's 300 Building for administrative operations, including offices for the college's registrar, business affairs, financial aid and professional and graduate studies admissions offices. The move freed up space on the college's Patchogue campus for classrooms and academic offices.

The Sunrise Business Center, named last year the top redevelopment project of 2009 by Long Island Business News, is comprised of three buildings totaling 388,500 square feet, at 3500 Sunrise Hwy. at the intersection of Connetquot Avenue.

Since its acquisition of the property in 2006, MRA has spent millions of dollars in upgrades and renovations and last year completed construction of the 300 Building, a 161,500 square foot, 2-story Class-A office building.

Among other tenants at the complex are Motorola, Netsmart Technologies, T-Mobile, Verizon, Cintas Corporation, Aetna Life Insurance Co., A-C Tel, Hearst Business Media, Lessings Inc., Citizen's Bank, Schoenfeld Securities, Giambalvo, Giammarese & Stalzer, CPAs, P.C., Greneda

School of Medicine and the Suffolk County Department of Social Services Medicaid Division.

Along with its economic competitiveness, the Sunrise Business Center provides tenants with such amenities as WiFi throughout the building, a beautiful full-service cafe and a conference center that can accommodate up to 300 people. The building also offers concierge and security services, onsite management, 24/7 access, access to various telecommunications and Internet service providers and abundant parking.

About Metropolitan Realty Associates

Established in 2001, Jericho, N.Y.-based Metropolitan Realty Associates LLC is a national real estate investment and development firm, owning more than 1,000,000 square feet of office space on Long Island. Metropolitan Realty Associates owns the Business and Research Center at Garden City, in Garden City, NY, the Sunrise Business Center in Great River, N.Y., Garden City Square (711 Stewart Avenue) in Garden City, NY and the Jericho Atrium in Jericho, N.Y. It also has important investments in development projects in New York City and recently purchased 15 E. 26th St, a 150,000-square-foot office building between Madison Avenue and Fifth Avenue, and many other properties across the country. For more information about Metropolitan Realty Associates visit www.metropolitanra.com.

###

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540