



## **Stavro of Rechler Equity Partners secures 112,839 s/f lease renewal at 110 Bi-County Blvd.**

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Rechler Equity Partners has signed 128,436 s/f in two recent leases throughout its six million s/f portfolio.

A 112,839 s/f renewal by Bed Bath & Beyond at 110 Bi-County Blvd., as well as 17 other new leases and renewals during the fourth quarter, drove the overall activity for the year to over 1.4 million s/f surpassing the record of one million s/f the company reached last year, according to Mitchell Rechler of Rechler Equity Partners.

During the fourth quarter of 2010 alone, Rechler Equity completed more than 347,000 s/f in new leases and 189,581 s/f in renewals. In addition to the Bed Bath & Beyond transaction, other noteworthy deals included a 15,597 s/f lease for Bradley & Parker Insurance & Financial Services at 320 South Service Rd. in Plainview.

The largest transaction completed in 2010 by Rechler Equity was also the biggest commitment in Long Island during the year. Global Foil and Tissue Group, a manufacturer of private label facial tissues, paper towels, napkins and bath tissues, committed to a long-term lease for 230,000 s/f at 19 Nicholas Dr. in Yaphank, formerly home to Estee Lauder's plant.

Harry Stavro of Rechler Equity Partners represented the ownership in these transactions.

Developing Long Island for 50 years, Rechler Equity Partners is the largest owner of commercial real estate with a portfolio of assets totaling over six million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.

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