



International Development & Environmental Holdings to close on parking lot

February 22, 2011 - Long Island

According to International Development & Environmental Holdings, it plans to consummate the acquisition of Flash Parking Lynbrook, a commuter parking facility located at the Lynbrook train station of the Long Island Railroad soon, pending MTA approval. The parking facility has over 225 parking spaces and is nearly 100% utilized.

"We are presently working to close on transactions for which we hold definitive agreements executed during 2010/2011. In tandem, we are aggressively pursuing other acquisition targets, many of whom approached IDEH directly. It is a win, win for the company and the investment community," said Scott Lieberman, CEO.

With an executed agreement completed on January 5, 2011, this represents one of many acquisitions planned to be closed during this quarter. Flash Parking Lynbrook serves a municipality and commuters, which the Company believes is key to its growth in the tri-state area.

The acquisition is structured as an assignment of Flash Parking's rights to operate the parking facility.

International Development & Environmental Holdings is an emerging leader in the parking management industry. Through an aggressive acquisition strategy, the Company plans to become a leader in the tri-state area in the professional real estate and parking management industry.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540