



Meridian Capital negotiates five mortgages totaling \$44.075 million; Includes a \$29.575 million mortgage package by Assouline

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Meridian Capital Group, LLC has completed the following five mortgages totaling \$44.075 million:

- * A \$1.3 million new mortgage was placed for a 30-unit, six-story multifamily building on Third Ave. The loan features a rate of 3.60% and a five-year term. The transaction was negotiated by Avi Weinstock and Josh Rhine.
- * A new package of mortgages totaling \$29.575 million on two multifamily buildings totaling 230-units on Wetherole St. in Flushing Broadway. The loans feature rates of 4.25% and 10-year terms. The transactions were negotiated by Scott Assouline.
- * A \$7.5 million new mortgage was placed for a 67-unit, seven-story multifamily building on Macnish St., Elmhurst. The loan features a rate of 4.25% and a 10-year term. The deal was negotiated by Assouline.
- * A \$3.6 million new mortgage was placed for a 20-unit, six-story multifamily building on First Ave. The loan features a rate of 4.38% and a 10-year term. The transaction was negotiated by David Zlotnick and Chaim Tessler.
- * A \$2.1 million new mortgage was placed on a 49-unit, six-story multifamily building on Isham St. The loan features a rate of 4.5% and a seven-year term. The transaction was negotiated by David Hayum and Moe Rosenblum.

Founded in 1991, Meridian Capital Group is one of the nation's largest commercial real estate finance and advisory firms. Meridian is headquartered in New York with offices in New Jersey, Maryland, Illinois, Florida and California. Working with a broad array of capital providers, Meridian arranges financing for transactions ranging from \$1 million to more than \$500 million for multifamily, co-op, office, retail, hotel, mixed-use, industrial, healthcare, student housing, self-storage and construction properties.

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