



## **Dwornikowski and Plithides join Jonathan Rose Cos. as directors**

January 10, 2011 - Spotlights

According to Wendy Rowden, managing director of Jonathan Rose Cos.' Investment Practice, the firm has named Gregory Dwornikowski as director of asset management and Virginia Plithides as director of finance.

The move comes as Jonathan Rose Cos. expands its investment management business, which has successfully raised private equity real estate funds for deployment in office and mixed-income multi-family properties in mass-transit oriented urban core markets around the country.

The funds focus on the acquisition and green repositioning of well-located assets in smart growth urban core and infill locations in U.S. gateway cities. In September, the firm announced it had closed on a \$25 million fund with Goldman Sachs' Urban Investment Group. The fund is aimed at the preservation and greening of affordable housing projects in New Jersey. Rose's first fund, the Rose Smart Growth Investment Fund, is expected to be fully invested by year-end.

"We are delighted to welcome Greg and Ginny to our team," said Rowden. "Each brings deep experience and industry savvy that will allow us to continue providing institutional quality investment management, asset management and reporting as we grow our forward-thinking, successful green fund business."

Dwornikowski's and Plithides' experience complements Jonathan Rose Cos.' existing investment practice staff.

Dwornikowski spent the past 10 years as senior vice-president and director of asset management for Pitcairn Properties.

Dwornikowski was responsible for the financial and operational performance of the company's property portfolio, consisting of 4 million s/f of office space and 500 multi-family units. A Wharton MBA and a CPA, Dwornikowski has handled property acquisitions, dispositions and repositioning of mixed-income residential and commercial assets.

Plithides was most recently controller of Red Stone Partners, overseeing accounting and financial reporting for debt and equity products to the affordable housing industry.

A CPA with more than 25 years of experience in multifamily accounting and reporting, Plithides also served as a senior vice president for Centerline Capital Group, formerly Related Companies' affordable housing arm. Plithides began her career at the accounting firms Blonder Seymour & Shapss and Bernstein & Berger. She graduated with distinction from the University of Rhode Island with a B.S. in Accounting.

Dwornikowski and Plithides join Rose's Investment Practice senior management team, which includes: Jonathan F. P. Rose, founder and president of Jonathan Rose Companies; Wendy Rowden, Managing Director of Rose's Investment Practice and head of its senior management team; and Nathan D. Taft, Director of Acquisitions. Among them, Rose's Investment Practice senior

management team has experienced multiple real estate cycles and is equipped to manage risk at all stages of the investment process.

About Jonathan Rose Companies LLC: Jonathan Rose Companies LLC is an award-winning real estate investment, development, planning and owner's representative firm whose mission is to repair the fabric of communities. It is the first firm in the U.S. to successfully build an investment platform targeting the acquisition and green transformation of existing buildings, including affordable housing, through its Rose Smart Growth Investment Fund. A leading green urban solutions provider, the firm currently manages the development of over \$1.3 billion of projects, much of it in close collaboration with not-for-profits, cities and towns. The firm is recognized for its ability to achieve visionary goals through practical, affordable strategies. Jonathan Rose Companies has offices in New York, Connecticut, Colorado and New Mexico.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540