

Madison International appoints Carroll managing director

January 10, 2011 - Spotlights

Madison International Realty has appointed Bradley Carroll as a managing director. Carroll will be responsible for creating and implementing business development strategies and sourcing prospective investments primarily in major metropolitan U.S. markets.

Prior to joining Madison, Carroll spent eight years at Tishman Speyer, where he most recently served as managing director, overseeing portfolio and asset management for three emerging market real estate funds. Previously, he managed the acquisitions and dispositions functions in the New York metropolitan area for Tishman Speyer, and had held a similar position in the Southern California and Midwest regions, where he completed a variety of acquisitions on behalf of the company.

"Brad brings to Madison an extensive career in real estate, including key relationships with quality sponsors and an encyclopedia-like knowledge of existing assets with fractional ownership structures, as well as expertise that will be invaluable in the sourcing of potential new investments for our U.S. portfolio," said Ronald Dickerman, Madison founder and president. "We are very pleased to welcome him to the firm."

Prior to Tishman Speyer, Carroll was an associate with Bear Stearns & Co., where he originated and underwrote large loans and conduit mortgages for securitization. Previously, he was a senior analyst with a boutique real estate advisor in New York City.

He earned a BS in finance from the University of Richmond.

Madison provides equity capital to real estate owners and investors seeking to provide an exit strategy for their existing investors, de-lever their properties, or who wish to monetize a portion of their ownership position while still maintaining control. The firm invests only in secondary transactions as principals on behalf of its private equity funds. With more than \$1 billion in capital commitments, Madison focuses solely on existing core quality properties and portfolios in the U.S., U.K. and Western Europe.

Madison portfolio investments include the Chrysler East Building at 666 Third Avenue, the Colgate-Palmolive Building at 300 Park Avenue, and 520 Madison Avenue in New York City; and the Devonshire House, London.

About Madison International Realty

Madison International Realty (www.madisonint.com) is a leading liquidity provider to real estate investors worldwide. Madison provides joint venture and preferred equity capital for real estate

owners and investors that are looking to de-lever their properties; seek an exit strategy; or where existing sponsors seek to sell a portion of their ownership position. The firm provides equity for recapitalizations, partner buyouts and capital infusions; and acquires joint venture, limited partner and co-investment interests as principals. With \$1 billion in capital commitments, Madison invests only in secondary transactions and focuses solely on existing properties and portfolios in the U.S., U.K., and Western Europe. Founded in 1996, the firm has offices in New York, London and Frankfurt, Germany.

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