



## **Regus takes 26,112 s/f at Rudin family property**

January 10, 2011 - Spotlights

Regus, one of the world's largest providers of innovative workplace solutions, has taken two full floors comprising a total of 26,112 s/f of space for its newest area business center at the Rudin family's 42-story tower at 41 Madison Ave., at the northeast corner of 26th St.

The company has leased both the 25th and 31st floors at the building and expects to open its newest location, complete with furnished offices, business lounges, meeting rooms and onsite administrative staff during the first quarter of 2011.

"We're delighted that in an effort to enter and best serve the resurgent Madison Square Park business district, Regus has chosen to locate at 41 Madison Ave.," said Bill Rudin, vice chairman and CEO of Rudin Management Co., the operating arm of the Rudin family holdings, which owns and developed the building.

"Rudin Management is a great partner and we're extremely pleased to continue to build upon our long-standing relationship," said Michael Berretta, vice president of business development for Regus. "We're excited to establish a presence in this vibrant area of Manhattan. We already have an extensive footprint in New York City and this newest center will be a perfect complement."

Robert Steinman of Rudin Management, the leasing and managing agent for the property, represented the landlord in the 15-year leasing transaction while Richard Rosenhaus of Rosenhaus Real Estate represented the tenant.

Rudin Management Co. is a full service real estate organization serving the interests of the Rudin Family, which owns and manages one of the largest private property portfolios in New York City. Among its real estate holdings are 16 office buildings containing approximately 10 million square feet of space and 22 apartment buildings comprising over four million square feet of residences.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540