



WP Realty acquires 115,411 s/f Mayfair Shopping Center

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According to WP Realty, it has acquired Mayfair Shopping Center.

Mayfair Shopping Center is located along highly traveled Frankford Ave. (42,000 vehicles per day) in a densely populated pedestrian friendly neighborhood.

The area enjoys easy access to the entire greater Philadelphia area via mass transit bus lines which routinely stop within walking distance to the center. The center has excellent visibility along Frankford Ave. and Hellerman St. and is strategically located in this close-in bedroom community to draw consumer traffic from the local neighborhood. Over 50,000 people live within one mile of the center.

Mayfair Shopping Center is a single-story 115,411 s/f community shopping center comprised of four buildings including one bank pad.

The center is arranged around a central parking field with ingress and egress to Frankford Avenue, Levick Street, and Hellerman Street. The shopping center is anchored by national and regional retailers including Shop 'n Bag, Dollar Tree, and Fashion Bug. In-line retail tenants include a mix of national, regional, and local tenants including GameStop, Radio Shack, Foot Locker, Payless, and Hallmark.

Mayfair Shopping Center is currently 86% occupied.

WP Realty is a real estate investment, development, management and leasing company headquartered in Bryn Mawr, Pennsylvania, The principals of WP Realty have extensive expertise in leasing and entrepreneurial management and turning underperforming centers around.

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