



Meridian Capital Group places seven mortgages totaling \$70.35 million

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Meridian Capital Group, LLC has closed the following transactions:

A new mortgage of \$17.7 million was placed by Meridian on a 32-unit, 6-story multifamily building on Second Ave. The loan features a rate of 4.13% and a 5-year term. The transaction was negotiated by Carol Shelby and Dani Sabesan.

Meridian negotiated a new mortgage in the amount of \$30 million on a 134-unit, 14-story multifamily building on East End Ave. The loan features a rate of 4.25% and a 5-year term. The transaction was negotiated by Shelby and Sabesan.

A new mortgage of \$7.2 million was placed by Meridian on an 83-unit, 6-story multifamily building on West 236th St. in Riverdale. The loan features a rate of 4.50% and a 10-year term. The transaction was negotiated by Steven Tessler and Zev Feder.

Meridian negotiated a new mortgage in the amount of \$5.6 million on a 74-unit, 5-story multifamily building on Seaman Ave. The loan features a rate of 4.38% and a 10-year term. The transaction was negotiated by Morris Diamant.

A new mortgage of \$5 million was placed by Meridian on a 33-unit, 5-story multifamily building on East 83rd St. The loan features a rate of 4.17% and a 5-year term. The transaction was negotiated by Shelby and Sabesan.

Meridian negotiated a new mortgage in the amount of \$4.85 million on an 18,726 s/f mixed-use office and retail building on Broadway. The loan features a rate of 4.27% and a 7-year term. David Ostrov and Mindy Bergman negotiated this transaction.

Founded in 1991, Meridian Capital Group, LLC is one of the nation's largest commercial real estate finance and advisory firms. Meridian is headquartered in New York with offices in New Jersey, Maryland, Illinois, Florida and California. Working with a broad array of capital providers, Meridian arranges financing for transactions ranging from \$1 million to more than \$500 million for multifamily, co-op, office, retail, hotel, mixed-use, industrial, healthcare, student housing, self-storage and construction properties. www.meridiancapital.com

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