



Paradigm closes \$63.425 million

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According to Paradigm Commercial Real Estate, it has completed the closing of \$63.425 million worth of loans in the tri-state area. Details of the transactions are:

On Elizabeth St., a mixed use building comprising of 48 units and six stores, will benefit from a loan amount of \$12.5 million.

On Westchester Ave. in the Bronx, NY, a retail/ industrial building, will benefit a loan amount of \$6.2 million.

In Williamsburgh, on Maujer and Meserole Sts., two townhouse complexes comprising a total of 28 units, will benefit from loans in the amount of \$4.6 million.

In Brooklyn, on East 16th St., a 91-unit multifamily building, will benefit from a loan in the amount of \$5 million.

In Brooklyn, Devoe St., an eight unit multifamily building, will benefit from a loan in the amount of \$1.1 million.

Also in Brooklyn, on 13th Ave. in Bay Ridge, a mixed use buiding commercial building comprising of a medical office and a bank, will benefit from a loan amount of \$1.9 million.

On Amsterdam Avenue, a mixed use building comprising of 11 units and one community facility NNN leased to non-profit shelter for battered women, received a loan in the amount of \$2 million.

In Brooklyn, on Kings Hwy., a 96-unit multifamily building, received a loan in the amount of \$4.725 million.

Also in Brooklyn, on East 14th St., a 65-unit multifamily building, will benefit from a loan in the amount of \$3 million.

On East 10th St., a 12-unit multifamily building, will benefit from a loan in the amount of \$1.65 million.

In Staten Island on Lake Ave., an industrial lot, received a loan in the amount of \$2.8 million.

On Mahattans Upper West Side, an 11-unit townhouse will benefit from a loan in the amount of \$1.9 million.

In Lebanon, Pa., on Reinoehl St., a 100-unit multifamily building, subject to a HUD / HAP contract, will benfit from a loan in the amount of \$3.5 million.

Also in Lebenon, Pa., on Mifflin St., a 100-unit townhouse community, also subject to a HUD / HAP contract, received a new loan in the amount of \$4.8 million.

In Upper Montclair, N.J., on Gordonhurst Ave., a 65-unit residential community, received a new loan in the amount of \$3.75 million.

In Harrisburg, Pa., a 130-unit multifamily complex, subject to a HUD / HAP contract, will benefit from a loan in the amount of \$3.9 million.

In Scranton, Pa., a 91-unit multifamily complex, also subject to a HAD / HAP contract, will benefit

from a loan in the amount of \$3.2 million.

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