

Newman and Caracappa of W&M Properties arrange 2,200 s/f lease renewal

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Milde & Hoffberg LLP has renewed its lease for a second time at W&M Properties' class A building at Ten Bank St. also opting to renew six months prior to lease expiration, announces Jeffrey Newman, executive vice president of W&M Properties.

The firm has been a tenant since 1998 and will remain on the fourth floor of the building, where it will occupy 2,200 s/f through 2013.

"We renewed early because we wanted to be sure we could stay in this building, because we have always been treated like royalty by the landlord," said Karl Milde, a partner at the firm.

"We are very pleased that the firm has decided to renew a second time," said Newman. "With the addition of Eckert Seamans in June, Ten Bank St. is now home to two well-regarded law firms."

Newman and assistant vice president Kathleen Caracappa represented the landlord in this transaction. Rick Rakow of Rakow Commercial Realty represented the tenant.

Ten Bank St. is a 225,000 s/f, 12-story class A office building adjacent to the White Plains Transportation Center, which includes the Metro North commuter line that runs directly to Grand Central Terminal in Manhattan and serves as the hub of the extensive Westchester County Bee Line bus system.

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