



Pietrafesa of Investment Real Estate Advisors sells Tops Plaza for \$2.65 million-82,600 s/f

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Joseph Pietrafesa of Investment Real Estate Advisors has sold the Tops Plaza for \$2.65 million. Pietrafesa brokered the transaction between an Upstate N.Y. partnership, PP&B LLC, and a Long Island buyer. The buyer purchased the property as part of a 1031 Exchange.

Tops Plaza is an 82,600 s/f center that is master leased by Tops Markets. In addition to grocery, it contains a Dollar Store, Value Home Store and a bank branch.

The property was previously master leased by P&C Foods, part of Penn Traffic. Tops acquired certain assets from Penn Traffic last spring, which included the assignment of this long-term leasehold.

Investment Real Estate Advisors represents buyers and sellers with investment grade commercial properties and has offices in Florida and Virginia.

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