



Charter Realty secures four leases: 7,000 s/f total

November 22, 2010 - Shopping Centers

According to Charter Realty and Development, it has leased four spaces in the Apple Valley Plaza, comprised of 7,000 s/f of space. Three of the spaces had existing businesses, and one of the spaces was vacant. The existing businesses were a pizza restaurant, a dry cleaner and a laundromat, all of which Charter successfully sold to new users and negotiated new lease terms. The vacant space went to Smokes-4-Less, a local chain offering tobacco products at the state's minimum price.

These four new tenants have proven to be valuable additions to the 55,000 s/f Apple Valley Plaza, which added Walgreens in 2009, and has undergone substantial renovation in the past 18 months. Apple Valley Plaza is located on Rt. 55, having over 50k people in the trade area and the highest per capita income in Dutchess County NY.

Charter currently leases or owns over 14.9 million s/f throughout the East Coast.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540