



Futterman, Schuster, and Whitenack of RKF handle 7,316 s/f for Modell's

November 22, 2010 - Shopping Centers

Robert K. Futterman & Associates (RKF) recently arranged the long-term, 7,316 s/f lease for Modell's Sporting Goods at 350 Amsterdam Ave., between 76th and 77th Streets. The new store is located at the base of The Harrison, an 18-story, 125-unit residential condominium designed by Robert A.M. Stern.

RKF executive vice president Ariel Schuster represented the retailer, while RKF chairman and CEO Robert Futterman and director Peter Whitenack represented the landlord, Related Cos.

RKF currently has a deal pending for the only remaining retail space on the corner of 77th St. at The Harrison, which includes 2,032 s/f on the ground floor and 980 s/f in the basement.

"This is an ideal location for Modell's Sporting Goods given the store's proximity to Central Park and Riverside Park, as well as the brand's synergies with the building's other tenants, including Equinox and Pure Yoga," said Schuster. "The store will be Modell's first store with its new smaller concept and will provide the Upper West Side with a compelling sporting goods shopping experience."

Whitenack said, "The retailers at The Harrison, which also include giggle and Crumbs Bake Shop, have been game-changing for Amsterdam Ave. and have brought new and unique retail to both residents of the building and the neighborhood."

Modell's Sporting Goods was founded in 1889 and is the local family sporting goods destination in the communities in which it operates. Modell's caters to the athlete and fan in each of us by providing its customers with a compelling assortment of the top brands in sporting goods, footwear and active apparel for every level of play throughout the year. The retailer currently operates 144 stores throughout New York, New Jersey, Pennsylvania, Connecticut, Rhode Island, Massachusetts, New Hampshire, Delaware, Maryland, Virginia and Washington, DC.

About Robert K. Futterman & Associates

The country's leading independent real estate firm specializing in retail leasing, investment sales and consulting services, Robert K. Futterman & Associates (RKF) serves a broad spectrum of domestic and global clients in services ranging from national tenant and owner representation to advisory, consulting and disposition. With over \$9 billion in aggregate real estate transactions to its credit, RKF has been responsible for identifying scores of real estate opportunities throughout the United States for leading American and international chains, retailers, developers and institutional clients. RKF is headquartered in New York with offices in Las Vegas, Los Angeles and San Francisco.