



Isaacs and Baker of Isaacs and Co. act for Beck Street Capital in 12-year lease

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According to Beck Street Capital, a private real estate investment firm, Michael Kors has signed a 12-year lease to occupy a corner retail space located at 384 Bleecker St.

"With transactions like A.P.C. and Michael Kors, Bleecker Street has established itself as the premier luxury shopping district in downtown Manhattan," said Kevin Comer, senior managing director of Beck Street Capital.

382-384 Bleecker St., acquired by Beck Street Capital in March 2005, is a mixed-use residential and retail asset consisting of 14,281 s/f. The asset, located in the Greenwich Village Historic District, is uniquely positioned on the prime corner of Bleecker and Perry Sts. in one of the area's top shopping destinations.

Joel Isaacs and David Baker with Isaacs and Co. represented Beck Street Capital while Richard Hodos and Stephen Sjurset of CB Richard Ellis represented Michael Kors in the lease transaction.

"In representing Beck Street Capital, we are delighted to have concluded a transaction with Michael Kors on prime Bleecker Street. Michael Kors will be an exciting new addition to this prestigious stretch of West Village real estate," said Isaacs.

Beck Street Capital is a private real estate investment firm headquartered in New York City. Formed in 2000, Beck Street Capital invests in high value-added, mixed-use investment properties in dense urban locations with high barriers to entry. Beck Street invests in a number of asset classes, including office, residential and retail, and has successfully completed value creation strategies that include retail repositioning, residential condominium conversion, and asset redevelopment.

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