



Winter & Company arranges \$11 million leasehold acquisition loan

December 28, 2007 - Financial Digest

Winter & Company Commercial Real Estate Finance has closed an \$11 million leasehold acquisition loan for a mixed-use property consisting of multifamily, retail and garage, in the midtown area. The time-sensitive loan was closed within one week of Winter & Company receiving the assignment.

The first priority leasehold mortgage carries an interest rate of 5.5% and is subject to a ground lease which will reset in nine years. A regional bank provided financing for this deal.

The client, an active real estate investor, purchased this property from out of bankruptcy, and a quick close was essential to the success of the project.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540