

Rotonde named assistant vice president at Urstadt Biddle Properties Inc.

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According to Urstadt Biddle Properties Inc., it has promoted Joanna Rotonde to assistant vice president of the company.

Rotonde has been with the company for almost three years and previously was acquisitions manager. In Rotonde's new capacity, she will continue to work on new acquisitions with the company and will also work closely with the company's leasing department. In addition, she will handle restaurant leasing for the company's entire portfolio.

Commenting on Rotonde's promotion, James Aries, senior vice president of Urstadt Biddle Properties said, "Joanna has performed extraordinarily well during her time here and we wanted to recognize her important contributions. She will help us continue our solid growth in the shopping center industry over the next several years."

So far this year, the company has acquired New Milford Plaza, a Wal-Mart and Super Stop and Shop anchored shopping center located in New Milford, CT. and Katonah Village Commons, a mixed-use office and retail property located in downtown Katonah, NY. In addition, the company has acquired a 10% equity interest in a partnership which owns the Midway Shopping Center; a ShopRite anchored property located in Scarsdale, NY and a 67% equity interest in the Putnam Plaza Shopping center, a Hannaford Brothers anchored shopping center located in Carmel, NY. The company welcomes the opportunity to discuss other acquisition opportunities with qualified sellers.

Urstadt Biddle Properties Inc. is a self-administered equity real estate investment trust providing investors with a means of participating in ownership of income-producing properties with the liquidity of being listed on the New York Stock Exchange since 1970. Urstadt Biddle Properties Inc. owns or has an interest in 50 properties containing approximately 4.6 million square feet of space and has paid or declared 163 consecutive quarters of uninterrupted dividends to shareholders since its inception.

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