



## **CPC arranges a total of \$20.441 million in financings**

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The Community Preservation Corp. (CPC) has completed the following financings totaling \$20.441 million:

- \* In Brooklyn, CPC closed on a bridge loan of \$2.359 million for the acquisition of an eight-story condominium building. The Midwood property contains 45 three-bedroom residential units.
- \* In Brooklyn, Anita Pins of CPC closed a \$2.08 million loan for the new construction of a five-story, elevator building with nine condominiums in Prospect Heights.
- \* In Freeport, Pins closed an \$8.475 million loan that will allow for the new construction of 24 three-story townhouse-style condominiums.
- \* Bruce Dale of CPC closed on \$3.427 million in construction financing for the new construction of a seven-story building with eight condominiums. The property is located on 753 St. Nicholas Ave. in Harlem.
- \* In Valley Stream, Pins closed a bridge loan of \$4.1 million for the refinancing of a four-story building containing 90 condominiums. The property is located on 125 S. Cottage St.

CPC has financed over 144,000 housing units with a record investment of over \$6 billion during the last 32 years. CPC partners with leaders in banking, government and the communities it serves to find affordable housing solutions. CPC has 10 locations and is committed to financing affordable housing throughout NYS, New Jersey and Connecticut.

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