



## **Altschul, Condren of CPEX ink 1,300 s/f; King assists**

September 13, 2010 - Shopping Centers

CPEX Real Estate has arranged the lease of a retail space at 366 Myrtle Ave. in the Fort Greene/Clinton Hill neighborhood. The property featured approximately 20 ft. of frontage on Myrtle Ave. The space included 1,000 s/f of retail/office space as well as an additional 300 s/f of yard space. The rent of \$3,400 per month worked out to a price of approximately \$34.25 per s/f. The lease was arranged by the retail leasing team of Eric Altschul and Ryan Condren under the direction of senior managing director Timothy King.

The tenant at this location is Brooklyn Stone Boutique, an internet based business that is moving from clicks to bricks to test the strength of the market.

CPEX was the sole broker in this transaction.

CPEX was founded in 2008 to provide a full range of services exclusively for real estate and business owners, property managers and institutions. These services include: leasing, investment & capital market sales, and advisory services.

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