



Grussgott and Hirsch of Meridian negotiate \$61 million in financing

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Meridian Capital Group recently arranged financing in the amount of \$61 million for the acquisition of a rental building with commercial space and parking located at 15 Cliff St. in the Financial District. The 31-story building contains 156 apartment units, 1,800 s/f of retail/commercial space, and a 4,734 s/f garage.

Charles Grussgott and Abe Hirsch of Meridian's New York office negotiated on behalf of Lalezarian Properties to secure this loan.

Founded in 1991, Meridian is one of the nation's largest mortgage brokerages serving the multifamily and commercial real estate sectors. The company is based in New York City with additional offices in New Jersey, Pennsylvania, Maryland, Illinois, Florida, California, and Texas.

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