



Cambridge provides \$5.5 million insured loan to refinance nursing facility

December 28, 2007 - Financial Digest

Cambridge Realty Capital Companies has provided a \$5.5 million FHA-insured permanent mortgage loan to refinance the Ridgeview Rehabilitation and Nursing Center, a 136-bed skilled care nursing facility.

Cambridge chairman Jeffrey Davis said the fully-amortized, 35-year term mortgage was arranged for the owner, an Illinois limited liability company, by Cambridge Realty Capital of Illinois Ltd., an FHA/MAP-approved HUD lender. The lender utilized HUDs section 232 pursuant to section 223(f) funding program. The rate was not disclosed.

Privately owned since its founding in 1983 as a real estate investment banker specializing in commercial real estate properties, Cambridge emerged in the 1990s as one of the nation's leading senior housing and healthcare debt and equity capital providers, closing more than 300 such transactions totaling more than \$2.75 billion since then.

The company is one of the nation's leading HUD 232 FHA / MAP-approved lenders and also has an integrated debt / equity financing strategy that includes direct property acquisitions and joint ventures; sale / leasebacks for clients; conventional and mezzanine debt financing; and acquisition of distressed debt. Additionally, Cambridge offers a wide array of conventional lending options for senior housing / healthcare owners, including permanent construction and interim loans on either a floating or variable rate basis.

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