



## **Meridian Capital secures \$27.8 million in financing**

July 27, 2010 - Long Island

Meridian Capital Group, LLC closed the following transactions on Long Island:

\* Meridian negotiated a new mortgage in the amount of \$14 million on a 180-unit multifamily building on North Broadway. The loan features a rate of 5.10% and a 10-year term. The transaction was negotiated by Moshe Majeski.

A new mortgage of \$13.8 million was placed by Meridian on a 144-unit multifamily building on Nesconset Hwy. in Nesconset. The loan features a rate of 5.10% and a 10-year term. The transaction was negotiated by Abe Hirsch.

Founded in 1991, Meridian Capital Group, LLC is one of the nation's largest commercial real estate finance and advisory firms. Meridian is headquartered in New York with offices in New Jersey, Maryland, Illinois, Florida and California. Working with a broad array of capital providers, Meridian arranges financing for transactions ranging from \$1 million to more than \$500 million for multifamily, co-op, office, retail, hotel, mixed-use, industrial, healthcare, student housing, self-storage and construction properties. [www.meridiancapital.com](http://www.meridiancapital.com)

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540