



Consolo and Aquino of Prudential Douglas Elliman secure space for Oreste Borsa at 1039 Third Ave., Manhattan

July 13, 2010 - Shopping Centers

Faith Hope Consolo, chairman, and Joseph Aquino, executive vice president of Prudential Douglas Elliman's Retail Group, have arranged the leases for several new stores along the David Rockwell-designed block-front that runs from 61st to 62nd Sts. on Third Ave. The newest entry to the mix is Oreste Borsa, a Chicago-based retailer of Italian accessories, which is expanding its brand by returning to New York and taking the store at 1039 Third Ave.

Other leases arranged by Consolo and Aquino include Kusmi Tea, Variazioni, Arche Shoes, Morrell Wine Exchange and Jimmy's Custom Framing Gallery.

"We have repositioned the entire block with an eclectic mix of retail," said Consolo. "What makes Oreste Borsa such a wonderful addition is the unique way the merchandise is restocked every ten days so that it's always new...fresh...exciting."

Aquino said, "The landlord spent millions of dollars giving the retail store fronts and plaza a royal makeover. Then it was up to us to bring in the kinds of businesses that reflected the cachet of the building and, as a result, there's only one space left."

Consolo and Aquino represented the landlord and the tenant in the transaction.

As the industry leader in retail leasing, investment sales and consulting, Prudential Douglas Elliman's Retail Group is renowned for its success on local, national and international platforms. Headed by Faith Hope Consolo, Chairman, the group's comprehensive scope extends to virtually every facet of the retail landscape; from celebrated Madison Avenue to Rodeo Drive, urban retail corridors worldwide, upscale super regional shopping malls, luxury specialty centers and hotel/casino retail. Over the years, the group has brought world-famous fashion designers and international brands to U.S. markets; and U.S. brands abroad. Moreover, they are the exclusive representatives of prominent portfolios held by investment funds, public companies and private property owners; as well as consultants for business improvement districts and government agencies.

Renowned for its innovative marketing strategies, the Retail Group offers a wide range of services that are critical for today's economic environment, and provide customized, focused solutions on a client-by-client basis. With unparalleled access to a global network of businesses, owners and buyers, Prudential Douglas Elliman's Retail Group is the foremost retail real estate authority in the country.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540