



Lee of Eastern Consolidated reps buyer in \$3 million sale of 5,200 s/f walk-up

May 10, 2010 - Front Section

A four-story decontrolled walk-up building at 979 Second Ave., which had been owned by The Gilbert family for more than 60 years, has sold for \$3 million through Eastern Consolidated.

Eastern's Ety Lee, senior director, both represented the seller, the Gilbert family, and procured the buyer, 979 2nd Ave. LLC. Building has 5,200 s/f plus 8,800 s/f of air rights.

"Interestingly, the contract to buy this property was signed on January 1st 2010, and could possibly be the first signed commercial contract of the year," said Lee. "This building is a great investment opportunity; the building is in 'move in' condition and offers tremendous long-term potential because of its sizeable air rights and excellent Midtown location."

S. Mayer, Esq was the attorney for the seller, Takrorian and Takrorian acted for the buyer.

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