



Greenstone Realty arranges two retail leases totaling 15,000 s/f

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The Edge has signed leases with its first two retailers: CVS and liquor store, Red, White & Green Wines & Spirits, which together are taking 15,000 s/f.

"We're thrilled to have signed two tenants that will not only help to better serve residents of The Edge but the entire community," said Jeffrey Levine, chairman of Douglaston Development, developer of The Edge.

According to Robert Greenstone, chairman and CEO of Greenstone Realty, the sole broker on both transactions, CVS Pharmacy will take a total of 13,000 s/f on the ground floor, signing a 20-year lease.

Red, White & Green Wines and Spirits will be taking 1,800 s/f and plans to open in mid-July.

"We've had retailers ranging from restaurants to grocers to boutiques look at our available retail," said Greenstone. "With a planned water taxi stop at The Edge surely to bring in more traffic, as well as nearby public transportation and parking, the development offers some of the best available retail space for lease in all of New York City and will highly complement any business looking to service this thriving residential area."

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