

ReCap secures 100% construction financing for developer: \$5 million

December 07, 2007 - New York City

Real Estate Capital of America (ReCap) recently secured a \$5 million construction loan for a strip mall project. The development, which had been on hold for about six years due to a lack in funding, was a difficult process.

The boutique mortgage firm's expertise in creative financial solutions helped the client acquire the financial resources for the project. The new shopping center will be one of the largest developments in Staten Island. It will consist of a Wendy's and several other retail stores.

"Other commercial lenders looked at this deal and passed on it," said Johnny Su, COO of ReCap.

"The client came to us expecting nothing short of a hard-money loan due to past negative experiences, but we completely restructured the deal," said CEO of ReCap, Tomer Dicturel, "making another 'impossible' loan possible."

ReCap has helped other businesses find financing with constraints such as with a short time frame, credit issues, or high leverage transactions. "We specialize in challenges of the difficult loans because that's how we distinguish ourselves and our expertise," said Dicturel.

ReCap is a prominent finance boutique assembled by distinguished experts. The professionals at ReCap assist their customers throughout the entire loan process. Their commitment to service and excellence keep customers satisfied and referring ReCap services to their colleagues. "We work hard to provide the best financing in complicated deals," said Dicturel, "We succeed where others fail."

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540