



Jones of Love Funding secures \$5.6 million

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According to Love Funding, its New York office secured \$5.606 million in financing for two multifamily housing complexes located in North Carolina and Tennessee. Bill Jones, first vice president with Love Funding's New York office, originated the transactions.

Jones closed a \$4.724 million refinance loan for Greenbriar Apartments, a 208-unit multifamily housing complex. He secured the funds through HUD's 207/223(f) program and was able to lock in a 4.75% fixed interest rate with a 25-year term for the borrower.

Jones also closed an \$881,700 loan for the 36-unit Heritage Court Apartments, located in Clayton, N.C. Love Funding utilized the HUD 223(a)(7) loan program and was able to lock in a 4.67% fixed interest rate with a 24-year term for the borrower.

Love Funding is one of the Love Companies, an investment holding company with origins dating back to 1875. Love Funding commenced mortgage-banking operations in 1984 and serves clients across the United States from its offices in Boston, Cleveland, Dallas, Detroit, Knoxville, New York, Palm Beach, St. Louis and Washington D.C. The company offers refinance, construction, and acquisition financing programs for multifamily, senior housing and healthcare facilities. Love Funding is a fully-approved HUD LEAN and MAP lender.

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