



Silber Investment Properties closes sale on 2 properties - \$4.205m

February 22, 2010 - Long Island

Silber Investment Properties Ltd. recently closed the sale of a free-standing 7-Eleven building for \$1.78 million.

The 3,100 s/f building is located at 158 Woodbury Rd., on the corner of Woodbury Rd. and Bethpage Rd. The building was built in September, 2009 and opened for business shortly thereafter. 7-Eleven has a long term NNN corporate-guaranteed lease.

Frank Caporrino and Jerry Mancini of Silber Investment Properties represented the buyer and seller for this transaction. "This property generated an unbelievable amount of interest," said Caporrino.

Silber Investment Properties, Ltd. also closed the sale of a 7-store neighborhood strip center located in Islip Terrace for \$2.425 million. The 7,200 s/f building is located at 64 Carleton Ave., and has local mom and pop tenants such as a Deli, Pizza Parlor, and Liquor Store. "This strip mall is one of the busiest in the area because of its proximity to the Suffolk County Court House" said Caporrino.

Caporrino represented the buyer and Greg Mogil of the Mogil Realty Group represented the seller in this transaction.

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