



## **Charney Construction & Dev. evolves into Charney Cos.**

February 04, 2020 - Owners Developers & Managers

Sam Charney

Queens, NY According to Sam Charney, founder of Charney Construction & Development, the company is expanding and evolving, resulting in a name change to Charney Cos. A new residential brokerage division has been launched as well and will service the company's seven buildings. Andrew Steiker-Epstein, formerly of Compass, will lead the new brokerage division. The fully-integrated development, construction and management firm already has in-house property management and construction management teams.

Past projects include The Jackson, a 56-unit condominium in Long Island City. Currently, other Charney Companies development projects in the works are 45-03 23rd Street, a 48-story condominium in Court Square, 585 Union Street in Gowanus, a mixed-use, 200-unit residential rental project with ground-floor retail development, and The Dime, a 23-story tower in Williamsburg, that incorporates the landmarked Dime Savings Bank building, constructed in 1908, into a new commercial, retail and residential destination (these three projects in partnership with Tavros Capital Partners). The company also has in the pipeline an additional 350 units in Long Island City and Gowanus.

The brokerage division will handle a portion of the company's in-house sales, leasing and marketing, and will also expand to include services for outside clientele.

"As we've been successfully developing projects under the Charney name for over six years, I wanted our investors and partners to understand our full capabilities," said Charney. "Now that we have successfully shown the market what we can do regarding development and managing our own construction, a rebrand was essential to reflect what we truly do, not just as builders, but as developers, owners, operators, managers and brokers."

"As a small, but growing group, we are proud of our firm's accomplishments," said Charney. "We're looking forward to more growth, more projects and more successes as we move into 2020."

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540