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Malagisi and Hardisty of SVN Self-Storage broker \$6.2 million sale in West Henrietta

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Hans Hardisty, CCIM,
SVN Commercial Realty

Nick Malagisi, SIOR,
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West Henrietta, NY According to SVN Commercial Realty, they have completed the sale of Erie Station Self-Storage, 70 Erie Station Rd., for \$6.2 million.

The facility is 57,300 gross s/f and 46,850 net rentable s/f with 225 climate controlled units in a three-story “big box” building and 233 standard drive-up units. In addition, the seller delivered a building permit for a 7,600 s/f single-story expansion building.

The facility was developed by a local development company and purchased by a private REIT based out of NYC, who already owned one facility in the market. The facility will be re-branded to Global Self-Storage.

Nick Malagisi, SIOR and Hans Hardisty, CCIM of the national SVN Self-Storage team where the procuring and selling brokers. The property was managed by Storage Investment Management Inc. (SIMI) a national third-party self-storage management company.

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