



## **Elegran launches new division: Elegran New Development**

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Manhattan, NY According to Elegran, an independently-owned, technology-driven residential real estate brokerage, it has launched its newest division: Elegran New Development. The company's new division focuses on connecting renters and buyers with new buildings that fit their individual needs through the application of technology to streamline customer acquisition and bring a modern approach to new development marketing, sales and leasing in the city.

In partnership with the Moinian Group, Elegran has kicked off its new development offerings as the exclusive leasing agent for SKY, a 71-story residential development in Midtown.

"We created Elegran New Development to fill the tremendous need we've noticed for technology-empowered sales channels serving real estate developers and consumers," said Ran Zheng, director of new development at Elegran. "Most NYC brokerages are focused on traditional methods, which are increasingly outdated, inefficient and ineffective, resulting in inventory staying on the market longer than necessary. Our goal is to help developers reach the right audience quickly and cost-effectively through the most effective channels available."

SKY offers amenities and services, including a 70,000 s/f Life Time Athletic membership club. Through the firm's unique approach to new development marketing, Elegran has increased the number of new, directly-sourced tenants at the building by 40%.

"We developed SKY at a time when there weren't many new developments in Midtown West, and it set the tone for what is now the nexus of two of Manhattan's most dynamic neighborhoods, Hell's Kitchen and Hudson Yards," said Jacob Entel, director of residential properties at The Moinian Group. "We're eager to work with Elegran because they understand the changing real estate landscape in NYC and are nimble enough to adapt and deliver results when it matters most."

With technology at the core of Elegran's philosophy, the new division focuses on generating direct leads through channels like online advertising, social media and curated direct-to-consumer outreach. Through its proprietary technology, Elegran can better understand target markets and further extend its reach. Concurrently, Elegran focuses on human relationships by building confidence and trust in the salesperson via rigorous training and management of sales staff. Indeed, Elegran limits the number of projects per manager to ensure the highest-quality work and preservation of bandwidth.

"New inventory is getting harder to move and the current marketplace requires creative, efficient

solutions ” said Michael Rossi, CEO of Elegran. “We are the first technology-powered, fully-integrated marketing and sales company in our industry, and our “high-tech, high-touch” approach will help propel the industry forward.”

Elegran New Development has full access to Elegran’s data-driven technology platform, a robust consumer database and a New York-focused sales team with over eighty full-time members. This creates a consistent flow of information among all departments, anchored by an integrated suite of proprietary and custom technologies that streamline operations, track and guide leads through the sales funnel, and ensure the highest level of conversion and sales velocity. At a time when many NYC condos and rentals are sitting vacant, Elegran’s new division will set a new standard for the sales and lease-up process at new developments like SKY.

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