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Reynolds, Bestreich, Reynolds, and Davila of BRG facilitate $1.05 million sale

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Derek Bestreich,
Bestreich Realty Group

Steve Reynolds,
Bestreich Realty Group

Tom Reynolds,
Bestreich Realty Group

Brian Davila,
Bestreich Realty Group

Brooklyn, NY Bestreich Realty Group (BRG) closed the sale of 264 Jefferson St. in the Bushwick neighborhood. This multifamily sold for $1.05 million, which equates to $245 per s/f.

The building features six two-bedroom apartments totaling 4,290 s/f. It sits on a 25 ft. x 100 ft. lot and zoned R6, C1-3. The property was sold with five rent stabilized units and one vacancy after the Housing Stability and Tenant Protection Act 2019 was enacted.

Steve Reynolds, Derek Bestreich, Tom Reynolds, and Brian Davila facilitated both sides of the transaction. The seller was in the Estate of Frank Prestigiacomo and the buyer was Tiger Property Partners LLC.