



## **Outside the Region: Silber Investment Properties handles four transactions totaling \$16 million**

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Union City, NJ Silber Properties closed the summer of 2019 with a blitz of four great deals. Numerous agents within Silber Investment Properties worked directly with both the purchasing side and selling side of these transactions which culminated with 4 East Coast Triple Net (NNN) closings in the last week of August that totaled just shy of \$16 million.

Properties included in these transactions are as follows:

White Castle, 3810 John F. Kennedy Blvd.: A 1,850 s/f building on 0.7 acres sold for \$1.9 million. White Finch LLC of Seaford, N.Y. sold the property to Sam Frankel of Cedarhurst, N.Y. Marty Sass of Silber represented the buyer while Adam Silber of Silber acted on behalf of the seller.

CVS, 11 Steeple Way in Wells, ME: A 13,225 s/f building on 2.1 acres sold for \$6.25 million. Wells Realty Limited Partnership sold to Avise Properties. Stuart Frankel of Silber represented the buyer and seller.

Walgreens, 180 Bridgeton Pike in Mantua N.J.: A 14,490 s/f building on 2.2 acres sold for \$6.1 million. GPBC Mantua, LLC sold to Mantua WAG, LLC of Greenvale, N.Y. Bret Verderber of Silber represented the seller, while Frankel acted on behalf of the buyer.

Applebee's, 125 Rainbow Lake Rd. in Boiling Springs, S.C.: A 4,713 s/f building on 2.06 acres sold for \$1.426 million. Boyd Hyder sold to Prestige WW, LLC. Frankel represented both the seller and purchaser.