



Artusa and Strader of Silverstein Properties secures 14,476 s/f lease at 120 Wall St.; Levine and Leshowitz of CBRE rep tenant, ELANY

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Manhattan, NY According to Silverstein Properties, Excess Line Association of New York (ELANY), a non-profit industry advisory association, has signed a 12-year, 14,476 s/f lease at 120 Wall St. Currently located at 55 Broadway, the organization is slated to move to its new location in Q1 2020.

Joseph Artusa, senior vice president and Harlan Strader, leasing associate of Silverstein Properties led negotiations for the landlord. ELANY was represented by senior vice president Richard Levine and senior vice president Adam Leshowitz of CBRE.

"We are delighted to welcome ELANY to 120 Wall St.," said Joseph Artusa, senior vice president of Silverstein Props. "Located in the heart Downtown Manhattan, next to some of the best transportation options, restaurants, and shops in New York, we look forward to providing ELANY with a wonderful home to grow."

ELANY is a nonprofit charged with facilitating and encouraging compliance with the excess and surplus line insurance laws of New York State. Operating since 1989, ELANY facilitates communication between brokers and regulators, supports and encourages compliance with laws and regulations, conducts financial reviews and oversight of non-admitted insurance markets, and serves as an industry representative organization.

ELANY will be joining building tenants Pico, Droga5, amfAR, Catalyst and Girls Inc., among others, at 120 Wall St. Boasting access to public transportation, local retail options and lifestyle offerings, the Art Deco office building also provides qualified 501(c)(3) and 501(c)(6) organizations with access to a full real estate tax abatement program, providing added incentive and opportunity to conduct business in one of the borough's leading business hubs.

"As our business and operations continue to grow and evolve, we are excited about moving into our new office space at 120 Wall St.," said Daniel Maher, executive director of ELANY. "The Lower Manhattan neighborhood continues to grow and evolve, and we love that we will be in a building with other great non-profit organizations."

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