



Natter and Fuchs of Collaborative Group arrange \$13 million sale in Manhattan

September 17, 2019 - New York City

Andrew Natter,
Collaborative Group

Hal Fuchs,
Collaborative Group

1685-1687 1st Avenue - Manhattan, NY

Manhattan, NY Collaborative Group's Andrew Natter and Hal Fuchs represented both the buyer and seller in the \$13 million sale of 1685-1687 1st Ave. The six-story, mixed-use walkup has 40-ft. of frontage on 1st Ave., spans 16,889 s/f and includes two retail stores and 27 residential units.

The buyer, Jared Pinchasick of Jam Real Estate Partners, plans to re-position the asset through high-end renovations and adding bedrooms as most of the residential units have the capacity to be up-converted due to good light and air and their box-like layouts. The seller was the Punnett family.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540