



CBRE completes three leases for Regus totaling 87,200 s/f on Long Island

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Inwood, NY The CBRE team of Vincent LaManna, Richard Freel and Peter Danna represented Regus, a provider of flexible workspace solutions, in three transactions comprising two lease renewals and an expansion totaling 87,200 s/f. Regus renewed its leases at RXR Realty-owned RXR Plaza in Uniondale and 68 South Service Rd., Melville totaling 31,500 s/f and 35,500 s/f, respectively. The firm also committed to a full floor at 200 Broadhollow Rd., Melville, expanding from its previous 16,500 s/f to 20,200 s/f.

Each building is close to major roadways as well as railroad hubs in Long Island's most vibrant business corridors. 200 Broadhollow Rd. is situated in the Rte. 110 corridor while 68 South Service Rd. is located on the Long Island Expressway. RXR Plaza offers convenient entry to the Meadowbrook State Pwy.

The locations are centrally located with access to a variety of retail, dining and hotel amenities.

"Regus is the leading office suite operator in the market, offering strategically located office suite options all over Long Island," said CBRE's SVP LaManna. "These transactions allow the firm to maintain its leadership position in the office suite segment and incorporates an enterprise element for corporate clients who want flexible short-term occupancy agreements without heavy upfront construction costs. The RXR properties, RXR Plaza and 68 South Service Rd., represent two of the most prestigious office addresses in Nassau and Suffolk counties, while 200 Broadhollow Rd. presents the perfect location for Regus to kick off its enterprise business."

"As workers continue to migrate to suburban markets and away from larger metros, the presence of Regus will continue to grow in these areas as well," said Michael Berretta, VP of network development at IWG, owner of Regus. "With over 100 locations in the tri-state area, suburban growth is something that will continue to be a priority for the entire IWG network."

The Regus network on Long Island includes ten locations and, through a range of office formats, enables people and businesses to work where they want, when they want, how they want, and at a range of price points.

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