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GCP Capital Group arranges nine mortgages totaling \$134.95 million; Includes \$50 million for an 18-story apartment/hotel by Classi

August 20, 2019 - Financial Digest

Matthew Albano, GCP

Adam Brostovski, GCP

Matthew Classi, GCP

New York, NY GCP Capital Group LLC has arranged mortgage financing in the aggregate amount of \$134.95 million for the following nine properties:

- \$50 million for a recently renovated 18-story first class apartment/hotel property with interior commercial space in the Murray Hill neighborhood of Manhattan. Matthew Classi, managing member of GCP, arranged the financing.
- \$24.55 million combined financing for a portfolio of 11 multifamily apartment buildings containing a total of 213 units with 2,800 s/f of commercial space throughout Manhattan. Paul Greenbaum, managing member of GCP, arranged the financing.

Jack Fried, GCP

Paul Greenbaum, GCP

Stephen Katz, GCP

- \$22.1 million for two seven-story multifamily apartment buildings containing a total of 252 units on Gerard Ave., Bronx. Adam Brostovski, principal of GCP, arranged the financing.
- \$10.55 million construction financing for the development of a six-story residential building which will contain 10 apartments in the Cobble Hill section of Brooklyn. Matthew Albano, managing director of GCP, arranged the financing.
- \$9 million for a six-story multifamily apartment building containing 71 units and 5,650 s/f of commercial space on Ward Ave., Bronx. Brostovski arranged the financing.
- \$6 million for a four-story multifamily apartment building containing 14 units in the Prospect Heights neighborhood of Brooklyn. Albano arranged the financing.
- \$4.6 million combined financing for two four-story multifamily apartment buildings containing a total of 31 units in the Cobble Hill and Brooklyn Heights neighborhoods of Brooklyn. Stephen Katz, managing director of GCP, arranged the financing.
- \$4.25 million for three contiguous five-story multifamily apartment buildings containing a total of 51 units on West 45th St., Manhattan. Greenbaum arranged the financing.
- \$3.9 million for a five-story multifamily apartment building containing 41 units on Bryant Ave. in the Bronx. Jack Fried, senior associate of GCP, arranged the financing.